

HAWAIIAN PRINCESS TIME SHARE OWNERS ASSOCIATION

January 2010

Re: **NOTICE OF 26th ANNUAL MEETING**

Aloha! The annual meeting of the members of Hawaiian Princess Time Share Owner's Association will be held at the Hawaiian Princess Resort, 84-1021 Lahilahi Street, Waianae, Hawaii, 96792 on **Friday, March 5, 2010 at 10:00 a.m.** in the meeting / recreation room onsite. The purpose of the meeting is to elect two (2) members of the board of directors and to conduct any other business that may be properly presented at the meeting.

The following annual meeting information and items are included in this mailing:

1. Agenda;
2. Minutes of 2009 Owner Meeting;
3. **Free week offer** -- Owners returning their proxy before the deadline (Wednesday, March 3, 2010) will be entered into a drawing for one free week of use at the Hawaiian Princess;
4. Revocable proxy allowing you to be represented and to vote at the meeting if you cannot personally attend;
5. Statements of candidates for election to the board of directors; and
6. Voting instructions.

PLEASE COMPLETE AND FAX YOUR PROXY TO 949-448-5142, ATTN: DEANA GREULICH, OR MAIL IT USING THE ENCLOSED ENVELOPE. THIS WILL NOT AFFECT YOUR RIGHT TO VOTE IN PERSON IF YOU ATTEND THE MEETING. A MAJORITY OF MEMBERS ENTITLED TO VOTE MUST BE PRESENT EITHER IN PERSON OR BY PROXY TO MAKE A QUORUM.

Your proxy is **extremely important and necessary** to achieve the quorum. If a quorum is not achieved, the association may be required to adjourn and reschedule the meeting at additional expense to the association (you), paid from your maintenance fees.

Hawaii Revised Statute 514A-83.2(1) says "A proxy, to be valid, must be delivered to the managing agent no later than 4:30 p.m. on the second business day prior to the date of the meeting." Your proxy is needed **NOW!** Please give this your immediate attention. Be sure your proxy arrives at Trading Places International by 4:30 p.m. on Wednesday, March 3, 2010, at the latest by returning it now. **POSTMARKS DO NOT COUNT!**

SEND YOUR PROXY TODAY! Use the enclosed envelope or fax it to (949) 448-5142, Attn: Deana Greulich.

Mahalo!

Board of Directors, Hawaiian Princess Time Share Owners Association